

Specimen (1.A): Announcement of Annual Distribution F.Y. 2019

To: Bahrain Bourse

We would like to inform you that the Board of Directors of Bahrain National Holding Company met on 25/02/2020 at 12:00 noon and approved the financial results for the year ending 31/12/2019 as below:

1. Company Results:

	For the year ending	
	31/12/2019	31/12/2018
Net Profit (Loss) Attributable to Equity Shareholders (B.D. thousand) * #	4,792	3,279
Profit (Loss) per Equity Share (B.D.)	42.6 fils	29.4 fils

* Net profit (Loss) includes extraordinary non-recurring items amounting to B.D. (N/A) for this year compared to B.D. (N/A) for the previous year indicated above.

Net profit (Loss) includes amount B.D. (N/A) as a result of change in IAS/IFRS. For this year compared to B.D. (N/A) for the previous year indicated above.

2. Proposed Dividend:

The Board of Directors propose the distribution of dividends for the year ending 31/12/2019 to the Ordinary Equity Shareholders whose names are registered on the record date. This is subject to the AGM and the Regulatory Authorities approval on this recommendation.

	For the year ending	
	31/12/2019	31/12/2018
Cash Dividend on Equity Shares♣	22% of share nominal value or 22 fils per share	15% of share nominal value or 15 fils per share
Bonus Share	0% of paid-up capital	0% of paid-up capital

♣ The proposed annual cash dividend includes (N/A) declared and paid to the ordinary equity shareholder as interim dividend.

Authorized Name and Signature:



Sameer Alwazzan
Chief Executive



Date: 25/02/2019